

## **Financial Report Notes for the Period Ending August 31, 2023**

For the month ending August 31, 2023, the Unrestricted Cash Fund balance stood at \$79,753, down from \$91,697 at the end of July. This happened primarily because while total revenues were \$42,739 and \$10,226 above plan, total expenses were \$54,810, a full \$22, 239 above plan.

Regarding expenses, in order to put into proper perspective a situation where at the end of July we were year-to-date \$10,376 under plan and at the end of August we were year-to-date \$10,821 over plan, it would be most useful to: 1) identify each cost that in August was over plan; 2) determine if monies to cover such costs were budgeted earlier or later in the year; and, 3) assess whether or not the expense in question, whatever it is, is likely to be over or under plan by year's end.

- Building and Grounds was over budget in August by \$9,735 and year-to-date by \$5,749. In particular:
  - Insurance – Budgeted in September but billed and paid in the amount of \$4,605 in August, this overrun can be described best as being related to the “timing” of the receipt and payment of bills.
  - Maintenance – Costs for cement repair work in the amount of \$2,550 and for Cintas inspections and maintenance work in the amount of \$3,099 were billed and paid in August. Year-to-date, Maintenance costs are \$5,941 over plan even though they were only \$372 year-to-date over plan in July. With \$3,600 left in this year's Maintenance budget, it is not reasonable to expect that the August overrun will be offset by future Maintenance cost underruns unless no backlog of additional maintenance activities exists; a question that can only be answered by the Junior Wardens.
  - Overall – If utility costs continue to be below budget (\$2,410 year-to-date), the gap between budgeted and actual Buildings and Grounds costs become smaller. By how much, however, remains to be seen.
- Miscellaneous expenses were reported in August to be \$18 over plan because of interest costs associated with resolving pension back-payments with the Church Pension Fund. From the perspective of total annual expenses and current trends, no one should consider this overrun to be materially significant.
- Office expenses were over budget in August by \$609 but are under budget year-to-date by \$1,163. In particular:
  - Subscriptions and Software Licenses – These costs spiked to \$1,482 in August. Year-to-date they are \$915 over plan. It is possible that with \$250 a month budgeted for the rest

of the year, total annual Subscription and Software costs could come close to what has been budgeted for all of 2023.

- Overall – For the moment August’s overrun can be described as related to the “timing” of the bill’s receipt and payment.
- Communications expenses were under budget in August by \$26 and over budget year-to-date by \$43. Again, from the perspective of total annual expenses and current trends, no one should consider this overrun to be materially significant.
- Worship expenses were over budget in August by \$698 and year-to-date by \$1,010. In particular:
  - Liturgy and Music – These expenses account for the entire budget overrun for August, accounting for \$763 of the month’s \$698 overrun; made small by underruns in other categories of expenses. Most of these were annual subscriptions or fees related to online streaming.
  - Year-to-date, the Worship expense overrun of \$1,010 can be attributed to A/V equipment (\$1,141 over budget) and Liturgy (\$1,079 over budget). Year-to-date, the Music program is \$36 under plan, as are other expense categories; making the overall overrun smaller than otherwise would be the case.
  - Overall – With \$2,475 left in the Worship budget, it is not unreasonable to assume that total Worship expenses will more or less match plan.
- Program expenses were over budget in August by \$3,572 and year-to-date by \$4,174. In particular:
  - Christian Education –August education expenses exceeded plan by \$3,406 and year-to-date they exceeded plan by \$3,936.
  - Overall – A total of \$14,500 is budgeted in December for children, youth, and adult education programs. Thus, August, and year-to-date cost overruns can be described best as being related to the “timing” of the receipt and payment of bills in August and year-to-date compared to how the 2023 Program budget was built. In essence, there is \$10,564 in reserve to carry out the various education programs that are being planned for the rest of the year.
- Payroll expenses were over budget in August by \$7,435 and year-to-date by \$6,684. In particular:
  - The Curate – Recall that Curate’s costs are budgeted to cover half of his expenses. The other half is paid for by the Diocese. Income from the Diocese can be found under “Other Income: Reimbursement”. Thus, while on paper there appears to be a cost overrun, in fact there is not.
  - The Pension Payments – August expenses reflect a one-time true-up of pension costs for both the Rector and the Curate, consistent with Diocesan guidelines. The cost of this true-up was \$2,755.
  - Overall – We expect Payroll expenses to be slightly over budget by year’s end, because of the Vestry’s decision regarding the Rector’s salary plus the one-time pension true-up of \$2,755, since the pension is a percentage of compensation.

Year-to-date revenues total \$334,093, \$16,791 above plan. For August, total revenues reached \$42,379 or \$10,226 above plan, explained almost in its entirety by the \$10,106 in Other Income from the Diocesan payment for its share of the Curate's costs.

Year-to-date net income is \$66,241, a positive \$5,970 above plan.

With respect to the increase in August expenses compared to July and plan, only \$8,784 of the \$22,239 in overruns reported during August should be considered as actual overruns. To offset this \$8,748, one could:

- ☐ Look toward non-pledge and plate income exceeding plan, which given current trends could be accomplished in the amount of \$9,300;
- ☐ Put in place higher levels of control over Buildings and Grounds and Program expenses; or,
- ☐ Do nothing given that current trends do not put at substantial risk the budgeted year-end surplus of \$46,119.

**St. Martin-in-the-Fields**  
**Statement of Assets, Liabilities and Fund Balance**  
As of August 31, 2023

	Aug 31, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
UNRESTRICTED FUNDS	
100 · General Fund	78,274.58
102 · Deposits in Transit	1,478.50
Total UNRESTRICTED FUNDS	79,753.08
TEMPORARILY RESTRICTED FUNDS	
103 · Benevolence Funds	
Curate's Benevolence Fund	1,466.50
Rector's Benevolence Fund	4,222.70
Total 103 · Benevolence Funds	5,689.20
104 · Savings - Veritex Bank	60,320.68
106 · Veritex - Building Fund	101,430.67
107 · Memorial Garden Account	8,635.16
Total TEMPORARILY RESTRICTED FUNDS	176,075.71
PERMANENTLY RESTRICTED FUNDS	
109 · Capital Funds	
R.W. Baird Capital Funds	575,651.03
Total 109 · Capital Funds	575,651.03
110 · R.W. Baird Endowment Fund	96,781.36
Total PERMANENTLY RESTRICTED FUNDS	672,432.39
Total Checking/Savings	928,261.18
Total Current Assets	928,261.18
Other Assets	
14000 · Bldg. & Content	852,600.85
14020 · Improvements	601,484.71
14100 · New Sanctuary Costs	244,127.71
15000 · Land	750,000.00
Total Other Assets	2,448,213.27
<b>TOTAL ASSETS</b>	<b>3,376,474.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21000 · Payroll Liabilities	-0.02
Total Other Current Liabilities	-0.02
Total Current Liabilities	-0.02
Total Liabilities	-0.02
Equity	
32000 · Fund Balance	3,229,625.64
Net Income	146,848.83
Total Equity	3,376,474.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,376,474.45</b>

**St. Martin-in-the-Fields**  
**Summary Revenues and Expenses Budget vs. Actual YTD**  
January through August 2023

	Jan - Aug 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
400 • Pledge	275,896.11	275,010.00	886.11
402. • Non-pledge	34,057.00	30,000.00	4,057.00
403 • Plate	7,809.60	5,666.64	2,142.96
408 • Other Contributions - Operating	4,074.01	4,375.00	-300.99
410 • Other Income	12,256.41	2,250.00	10,006.41
Total Income	334,093.13	317,301.64	16,791.49
Gross Profit	334,093.13	317,301.64	16,791.49
Expense			
602 • Building & Grounds	46,875.11	41,126.00	5,749.11
604 • Miscellaneous	1,126.49	7,000.00	-5,873.51
608 • Outreach	197.58		
610 • Office Expense	16,064.84	17,228.00	-1,163.16
612 • Communication	1,082.60	1,040.00	42.60
615 • Worship	6,690.45	5,680.00	1,010.45
620 • Program Expenses	12,444.19	8,270.00	4,174.19
650 • Payroll Expenses	183,370.88	176,687.00	6,683.88
Total Expense	267,852.14	257,031.00	10,821.14
Net Ordinary Income	66,240.99	60,270.64	5,970.35
Net Income	66,240.99	60,270.64	5,970.35



**St. Martin-in-the-Fields**  
**Revenues and Expenses Budget vs. Actual**  
**August 2023**

	Aug 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
400 - Pledge	25,441.00	26,819.00	-1,378.00
402 - Non-pledge	4,501.00	3,750.00	751.00
403 - Plate	848.00	708.34	139.66
408 - Other Contributions - Operating			
Covered Credit Card Fees	98.10	100.00	-1.90
Flowers	80.00	125.00	-45.00
Keller Al-Anon	120.00		
Other Contributions	684.00	275.00	409.00
408 - Other Contributions - Operating - Other	200.00		
<b>Total 408 - Other Contributions - Operating</b>	<b>1,182.10</b>	<b>500.00</b>	<b>682.10</b>
410 - Other Income			
Reimbursement	10,106.25		
Interest - General Fund	300.40		
410 - Other Income - Other	0.00	375.00	-375.00
<b>Total 410 - Other Income</b>	<b>10,406.65</b>	<b>375.00</b>	<b>10,031.65</b>
<b>Total Income</b>	<b>42,378.75</b>	<b>32,152.34</b>	<b>10,226.41</b>
<b>Gross Profit</b>	<b>42,378.75</b>	<b>32,152.34</b>	<b>10,226.41</b>
<b>Expense</b>			
602 - Building & Grounds			
Cleaning Service	866.68	950.00	-83.32
Insurance Prop/Liab	4,604.75	0.00	4,604.75
Maintenance	6,469.01	900.00	5,569.01
Supplies	-17.63	450.00	-467.63
Utilities	2,682.18	2,570.00	112.18
<b>Total 602 - Building &amp; Grounds</b>	<b>14,604.99</b>	<b>4,870.00</b>	<b>9,734.99</b>
604 - Miscellaneous			
Miscellaneous - Other	18.34	0.00	18.34
<b>Total 604 - Miscellaneous</b>	<b>18.34</b>	<b>0.00</b>	<b>18.34</b>
608 - Outreach			
Union Gospel Mission	197.58		
<b>Total 608 - Outreach</b>	<b>197.58</b>		
610 - Office Expense			
Bookkeeping	261.65	400.00	-138.35
Copier	359.61	375.00	-15.39
Curate - Prof Expenses	0.00	100.00	-100.00
Office Supplies	114.37	125.00	-10.63
Postage	0.00	75.00	-75.00
Rector Professional Expense	261.74	403.00	-141.26
Subs/Software Licenses			
Adobe	25.97		
Breeze	72.00		
Computer CPR	114.00		
QuickBooks/Payroll	360.00		
Prime Business	193.77		
Zoom	31.98		
Subs/Software Licenses - Other	684.00	350.00	334.00
<b>Total Subs/Software Licenses</b>	<b>1,481.72</b>	<b>350.00</b>	<b>1,131.72</b>
Telephone/Internet	207.98	250.00	-42.02
<b>Total 610 - Office Expense</b>	<b>2,687.07</b>	<b>2,078.00</b>	<b>609.07</b>
612 - Communication			
Website	103.95	130.00	-26.05
<b>Total 612 - Communication</b>	<b>103.95</b>	<b>130.00</b>	<b>-26.05</b>
615 - Worship			
Altar Guild	199.30	200.00	-0.70
Flowers	86.07	125.00	-38.93
Lectionary Inserts	0.00	25.00	-25.00
Liturgy	348.80	50.00	298.80

**St. Martin-in-the-Fields**  
**Revenues and Expenses Budget vs. Actual**  
**August 2023**

	Aug 23	Budget	\$ Over Budget
Music Ministry	464.00	0.00	464.00
<b>Total 615 - Worship</b>	<b>1,098.17</b>	<b>400.00</b>	<b>698.17</b>
<b>620 - Program Expenses</b>			
Children / Sunday School	546.54	0.00	546.54
Christian Formation	2,860.51	0.00	2,860.51
Forward Day by Day	40.00	0.00	40.00
Hospitality	364.76	200.00	164.76
Nametags	35.00	50.00	-15.00
Nursery Supplies	0.00	25.00	-25.00
<b>Total 620 - Program Expenses</b>	<b>3,846.81</b>	<b>275.00</b>	<b>3,571.81</b>
<b>650 - Payroll Expenses</b>			
Children's Minister	1,560.00	1,560.00	0.00
Curate - Mileage Reimburse	344.75		
Curate - Stipend/Housing	6,751.43	3,333.00	3,418.43
Deacon Stipend	0.00	100.00	-100.00
Nursery Staff	446.50	415.00	31.50
Organist/Choir Director	1,500.00	1,500.00	0.00
Other-DD Fees/Background Checks	33.58	62.00	-28.42
Parish Administrator	3,833.34	3,833.00	0.34
Payroll Taxes	561.49	559.00	2.49
Pension - Curate	2,055.52	600.00	1,455.52
Pension - Rector	3,474.48	1,615.00	1,859.48
Rector Stipend/Housing	9,800.66	9,608.50	192.16
Staff Medical	1,296.00	1,242.00	54.00
Staff Pension	345.01	390.00	-44.99
Supply Clergy	250.00	0.00	250.00
<b>Total 650 - Payroll Expenses</b>	<b>32,252.76</b>	<b>24,817.50</b>	<b>7,435.26</b>
<b>Total Expense</b>	<b>54,809.67</b>	<b>32,570.50</b>	<b>22,239.17</b>
<b>Net Ordinary Income</b>	<b>-12,430.92</b>	<b>-418.16</b>	<b>-12,012.76</b>
<b>Net Income</b>	<b>-12,430.92</b>	<b>-418.16</b>	<b>-12,012.76</b>



**St. Martin-in-the-Fields**  
**Revenues and Expenses Budget vs. Actual YTD**  
January through August 2023

	Jan - Aug 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
400 · Pledge	275,896.11	275,010.00	886.11
402 · Non-pledge	34,057.00	30,000.00	4,057.00
403 · Plate	7,809.60	5,666.64	2,142.96
408 · Other Contributions - Operating			
Covered Credit Card Fees	1,068.21	800.00	268.21
Flowers	1,065.00	1,375.00	-310.00
Keller Al-Anon	360.00		
Other Contributions	1,125.80	2,200.00	-1,074.20
408 · Other Contributions - Operating - Other	455.00		
<b>Total 408 · Other Contributions - Operating</b>	<b>4,074.01</b>	<b>4,375.00</b>	<b>-300.99</b>
410 · Other Income			
Reimbursement	10,106.25		
Amazon Smile Donations	242.73		
Building Use	30.00		
Interest - General Fund	1,142.93		
VBS Registration	540.00		
410 · Other Income - Other	194.50	2,250.00	-2,055.50
<b>Total 410 · Other Income</b>	<b>12,256.41</b>	<b>2,250.00</b>	<b>10,006.41</b>
<b>Total Income</b>	<b>334,093.13</b>	<b>317,301.64</b>	<b>16,791.49</b>
<b>Gross Profit</b>	<b>334,093.13</b>	<b>317,301.64</b>	<b>16,791.49</b>
<b>Expense</b>			
602 · Building & Grounds			
Cleaning Service	7,133.44	7,600.00	-466.56
Holy Mowers	0.00	500.00	-500.00
Insurance Prop/Liab	12,708.25	7,666.00	5,042.25
Maintenance	13,141.34	7,200.00	5,941.34
Supplies	1,742.20	3,600.00	-1,857.80
Utilities	12,149.88	14,560.00	-2,410.12
<b>Total 602 · Building &amp; Grounds</b>	<b>46,875.11</b>	<b>41,126.00</b>	<b>5,749.11</b>
604 · Miscellaneous			
Miscellaneous - Other	18.34	7,000.00	-6,981.66
604 · Miscellaneous - Other	1,108.15		
<b>Total 604 · Miscellaneous</b>	<b>1,126.49</b>	<b>7,000.00</b>	<b>-5,873.51</b>
608 · Outreach			
Union Gospel Mission	197.58		
<b>Total 608 · Outreach</b>	<b>197.58</b>		
610 · Office Expense			
Bookkeeping	2,814.35	3,200.00	-385.65
Copier	3,465.46	3,000.00	465.46
Curate - Prof Expenses	0.00	200.00	-200.00
Office Equipment	0.00	1,200.00	-1,200.00
Office Supplies	716.74	1,000.00	-283.26
Postage	515.69	600.00	-84.31
Rector Professional Expense	3,206.12	3,228.00	-21.88
Subs/Software Licenses			
Adobe	169.86		
Breeze	551.00		
Computer CPR	912.00		
QuickBooks/Payroll	954.29		
Prime Business	193.77		
Zoom	249.84		
Subs/Software Licenses - Other	684.00	2,800.00	-2,116.00
<b>Total Subs/Software Licenses</b>	<b>3,714.76</b>	<b>2,800.00</b>	<b>914.76</b>



**St. Martin-in-the-Fields**  
**Revenues and Expenses Budget vs. Actual YTD**  
January through August 2023

	Jan - Aug 23	Budget	\$ Over Budget
Telephone/Internet	1,631.72	2,000.00	-368.28
<b>Total 610 · Office Expense</b>	<b>16,064.84</b>	<b>17,228.00</b>	<b>-1,163.16</b>
612 · Communication Website	1,082.60	1,040.00	42.60
<b>Total 612 · Communication</b>	<b>1,082.60</b>	<b>1,040.00</b>	<b>42.60</b>
615 · Worship			
A/V Equipment	2,596.17	1,455.00	1,141.17
Acolyte Guild	47.31	150.00	-102.69
Altar Guild	1,279.21	1,600.00	-320.79
Flowers	824.88	1,375.00	-550.12
Lectionary Inserts	0.00	200.00	-200.00
Liturgy	1,478.88	400.00	1,078.88
Music Ministry	464.00	500.00	-36.00
<b>Total 615 · Worship</b>	<b>6,690.45</b>	<b>5,680.00</b>	<b>1,010.45</b>
620 · Program Expenses			
Children - VBS	2,785.37	1,800.00	985.37
Children / Sunday School	819.50	0.00	819.50
Christian Formation	3,101.36	0.00	3,101.36
Diocesan Convention	3,787.64	3,100.00	687.64
EYC/Youth	14.97	0.00	14.97
Forward Day by Day	-60.00	120.00	-180.00
Godly Play	18.68	0.00	18.68
Hospitality	1,253.24	1,600.00	-346.76
Nametags	145.75	400.00	-254.25
Nursery Supplies	170.67	200.00	-29.33
Quiet Committee	15.09		
Tokens- Appreciation Gifts	0.00	300.00	-300.00
Vestry Retreat	391.92	750.00	-358.08
<b>Total 620 · Program Expenses</b>	<b>12,444.19</b>	<b>8,270.00</b>	<b>4,174.19</b>
650 · Payroll Expenses			
Children's Minister	12,480.00	12,480.00	0.00
Curate - Mileage Reimburse	344.75		
Curate - Stipend/Housing	11,419.52	6,666.00	4,753.52
Deacon Stipend	0.00	800.00	-800.00
Nursery Staff	2,138.00	3,320.00	-1,182.00
Organist/Choir Director	12,000.00	12,000.00	0.00
Other-DD Fees/Background Checks	217.91	496.00	-278.09
Parish Administrator	30,666.72	30,664.00	2.72
Payroll Taxes	4,382.47	4,472.00	-89.53
Pension - Curate	2,055.52	1,200.00	855.52
Pension - Rector	13,974.48	12,917.00	1,057.48
Rector Continuing Educ.	514.07	500.00	14.07
Rector Stipend/Housing	77,251.36	76,866.00	385.36
Staff Medical	11,389.00	9,936.00	1,453.00
Staff Pension	2,760.08	3,120.00	-359.92
Supply Clergy	750.00	750.00	0.00
Supply Organist	0.00	500.00	-500.00
Workers /Comp Insurance	1,027.00	0.00	1,027.00
<b>Total 650 · Payroll Expenses</b>	<b>183,370.88</b>	<b>176,687.00</b>	<b>6,683.88</b>
<b>Total Expense</b>	<b>267,852.14</b>	<b>257,031.00</b>	<b>10,821.14</b>
<b>Net Ordinary Income</b>	<b>66,240.99</b>	<b>60,270.64</b>	<b>5,970.35</b>
<b>Net Income</b>	<b>66,240.99</b>	<b>60,270.64</b>	<b>5,970.35</b>



**St. Martin-in-the-Fields**  
**Temporarily Restricted Fund Activity**  
August 2023

	Aug 23	Jan - Aug 23
<b>Other Income/Expense</b>		
<b>Other Income</b>		
800 · Temp Restr (Designated) Income		
809 - Passthrough Funds Receive		
4 Saints Food Pantry		
Red Envelopes	2,554.50	3,855.50
4 Saints Food Pantry - Other	30.00	580.00
<b>Total 4 Saints Food Pantry</b>	<b>2,584.50</b>	<b>4,435.50</b>
Bishop's Discretionary Fund	0.00	438.00
Good Friday	0.00	486.00
Lenten Project	0.00	1,001.00
<b>Total 809 - Passthrough Funds Receive</b>	<b>2,584.50</b>	<b>6,360.50</b>
<b>Benevolence Funds</b>		
Curate Benevolence Fund	129.50	1,216.50
Rector Benevolence Fund	129.50	5,653.30
<b>Total Benevolence Funds</b>	<b>259.00</b>	<b>6,869.80</b>
<b>Children's Programs</b>	<b>30.00</b>	<b>1,500.00</b>
Daughters of the King	0.00	2,964.80
Eagle Scout Project	666.00	3,466.00
Scout Project Maintenance	0.00	1,000.00
Emergency Fund	0.00	20,000.00
Memorial Garden (incl rebates)	0.00	7,805.00
Memorial Gifts	20.00	120.00
Prayer Shawl Ministry	100.00	200.00
Youth Programs	0.00	200.00
<b>Total 800 · Temp Restr (Designated) Income</b>	<b>3,659.50</b>	<b>50,486.10</b>
<b>810 · Other Temp Restricted Income</b>		
Memorial Garden	0.00	215.00
T.R. Interest Income	43.52	276.64
<b>Total 810 · Other Temp Restricted Income</b>	<b>43.52</b>	<b>491.64</b>
<b>980 · Permanently Restricted Capital</b>		
Memorial Funds/Building Fund	0.00	150.00
<b>Total 980 · Permanently Restricted Capital</b>	<b>0.00</b>	<b>150.00</b>
<b>Total Other Income</b>	<b>3,703.02</b>	<b>51,127.74</b>
<b>Other Expense</b>		
850 · Designated Funds Disbursed		
Benevolence Funds Disbursed	300.00	9,782.27
Children's Programs	0.00	1,858.36
Christmas Outreach	0.00	4,200.00
Daughters of the King	0.00	1,846.70
Eagle Scout Funds	0.00	4,016.24
EYC Savings	0.00	2,224.91
Memorial Garden Disbursements	0.00	1,500.60
Music Ministry	255.89	255.89
Prayer Shawl	0.00	184.38
Service Sunday	145.07	960.94
<b>Total 850 · Designated Funds Disbursed</b>	<b>700.96</b>	<b>26,830.29</b>
<b>859 · Passthrough Funds Disbursed</b>		
4 Saints Food Pantry	3,139.50	6,433.65
Bishop's Discretionary Fund	0.00	438.00
Diocese of Jerusalem (Good Fri)	0.00	494.00
Lenten Project Disbursement	0.00	901.00
<b>Total 859 · Passthrough Funds Disbursed</b>	<b>3,139.50</b>	<b>8,266.65</b>

**St. Martin-in-the-Fields**  
**Temporarily Restricted Fund Activity**  
August 2023

	Aug 23	Jan - Aug 23
Total Other Expense	3,840.46	35,096.94
Net Other Income	-137.44	16,030.80
Net Income	-137.44	16,030.80



**St. Martin-in-the-Fields**  
**Permanently Restricted Fund Activity**  
August 2023

	Aug 23	Jan - Aug 23
Other Income/Expense		
Other Income		
910 · P. R. Endowment Income		
Annuity	0.00	7,032.00
Dividends/Interest	134.00	994.79
Invest Mgmt Fees	0.00	-593.79
Unrealized Gain/Loss	-1,383.90	-416.67
Total 910 · P. R. Endowment Income	-1,249.90	7,016.33
980 · Permanently Restricted Capital		
Dividends/Interest	886.01	7,447.58
Invest Mgmt Fees	0.00	-2,077.58
Realized Gain/Loss in Sale	0.00	-1,460.61
Unrealized Gain/Loss	-15,769.39	53,651.32
Total 980 · Permanently Restricted Capital	-14,883.38	57,560.71
Total Other Income	-16,133.28	64,577.04
Net Other Income	-16,133.28	64,577.04
Net Income	-16,133.28	64,577.04